

The Carr Center
Board of Director's Meeting
January 27, 2020

Board Members Present:

Erin France
Kevin Pinson
Cindy Baker
Katie Brown
Darin Alexander
Chad Tyson
Danielle Knox
Carter Brown

Staff Members Present:

Kim Hoser

Call to Order:

Cindy Baker called the meeting to order .

Kim Hosler provided staff reports. The Youth Programs will soon hold organizational meeting. They are being asked to report what they see as Threats and Successes to the Programs. Adult will have a strong January, although December the numbers were down due to Flu Season. CarrGo has been averaging \$9000/month.

Minutes: Carter Brown Approved the minutes and Erin France Seconded

Treasurer report: Chad Tyson went over the Financial Reports, January through December 2019. He pointed out Net Income = \$44,663.73. That was up \$75,309.71. The main reason for this large increase in NI was due to the CARGO program which income increased a net of \$52,154. \$42,632.25 Income was due to unrealized gains on investments. It was noted that previously this unrealized gain was not reported on the income statement. Katie Brown made a motion to accept the Treasurer's report and Danielle Knox Second.

Kim reported that there had been extra ordinary expenses recently. Both the Phones (around \$4100) and a furnace (around \$6430) needed replaced. Other items that may need replaced in the near future include: Water Gage, Roof, and others. Kim is going to make a list of these type of major contingent expense for our next meeting. She expressed concern that cash flow is often a problem and a challenge. It was suggested that we should compute the Financial Ratio for Days of Cash-on-hand, which = Sum of Cash and Cash equivalent / by operating expenses per day.

Kim went over the Director's Report. Scholarships remain the best funding source for Youth Services. United Way, we may not be able to apply (3 year limit). She is going to check to see if they will accept another year. Carr Center was awarded the Taylor McHenry Grant. We will receive \$8000 for the